

Sugar

Softs

Sucrose crystallized from sugar cane (four-fifths of supply) or sugar beet; traded raw (No. 11) and refined white (No. 5).

Key facts

World production, 2023

187.6 million tonnes

Top producer

Brazil, 22%

Top exporter, sugar (HS 1701), 2024

Brazil, 47% of export value

Benchmark price, September 2026

\$0.41/kg

World raw sugar (ISA daily price); +17% over 12 months

Where it's traded

ICE Futures US Sugar No. 11 (SB); ICE Futures Europe White Sugar No. 5 (W)

HS code

1701 Cane or beet sugar and chemically pure sucrose

FAOSTAT item

162 Raw cane or beet sugar (centrifugal only)

Also called

raw sugar, cane sugar, beet sugar, sugarcane, sugar cane, sugar beet, white sugar

Top producers, 2023

Country	Tonnes	Share
Brazil	42 million	22%

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India	37 million	20%
Thailand	10.3 million	5.5%
China	10 million	5.3%
United States	8.3 million	4.4%

FAOSTAT Crops and livestock products (QCL), 2023.

Top exporters, 2024

Country	Export value	Share
Brazil	20.5 billion USD	47%
Thailand	2.5 billion USD	5.8%
India	2.2 billion USD	5.1%
France	1.7 billion USD	3.9%
Australia	1.6 billion USD	3.8%

CEPII BACI international trade database (HS22, V202601).

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