

Steel

Metals

Iron alloyed with a little carbon, made in blast furnaces from iron ore or in electric arc furnaces from scrap; the most used metal on earth.

Key facts

World production, 2025

1.9 billion tonnes

Top producer

China, 52%

Top exporter, hot-rolled steel coil (HS 7208), 2024

China, 28% of export value

HS code

7208 Flat-rolled iron or non-alloy steel, hot-rolled, not clad

USGS MCS item

Raw steel Raw steel production

Also called

crude steel, raw steel, pig iron, rebar, hot-rolled coil, HRC

Top producers, 2025

Country	Tonnes	Share
China	980 million	52%
India	160 million	8.4%
United States	82 million	4.3%
Japan	81 million	4.3%
Russia	65 million	3.4%

Top exporters, 2024

Country	Export value	Share
China	19.4 billion USD	28%
Japan	9.5 billion USD	14%
South Korea	6.2 billion USD	9%
Germany	3.2 billion USD	4.6%
Belgium	2.5 billion USD	3.6%

CEPII BACI international trade database (HS22, V202601).

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