

# Corn

## Grains & cereals

Maize: a cereal grown mostly for animal feed and ethanol, and as a staple food in Africa and Latin America.

### Key facts

World production, 2024

1.2 billion tonnes

Top producer

United States, 31%

Top exporter, corn grain (HS 1005), 2024

United States, 28% of export value

Benchmark price, September 2026

\$239.6/t

US No. 2 yellow, Gulf export; +21% over 12 months

Where it's traded

CBOT (CME Group) Corn (ZC)

HS code

1005 Maize (corn)

FAOSTAT item

56 Maize (corn)

Also called

maize, corn grain, maize grain, yellow corn, feed corn

## Top producers, 2024

| Country       | Tonnes        | Share |
|---------------|---------------|-------|
| United States | 377.6 million | 31%   |
| China         | 294.9 million | 24%   |

| Country   | Tonnes       | Share |
|-----------|--------------|-------|
| Brazil    | 115 million  | 9.4%  |
| Argentina | 57.5 million | 4.7%  |
| India     | 40.2 million | 3.3%  |

FAOSTAT Crops and livestock products (QCL), 2024.

## Top exporters, 2024

| Country       | Export value     | Share |
|---------------|------------------|-------|
| United States | 13.5 billion USD | 28%   |
| Brazil        | 8.3 billion USD  | 18%   |
| Argentina     | 7.6 billion USD  | 16%   |
| Ukraine       | 5.8 billion USD  | 12%   |
| France        | 1.9 billion USD  | 3.9%  |

CEPII BACI international trade database (HS22, V202601).

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