

Canola

Oilseeds & vegetable oils

Seed of the rape plant, bred for low erucic acid (canola), crushed into cooking oil and biodiesel with a protein meal by-product.

Key facts

World production, 2024
87.9 million tonnes
Top producer
<u>Canada</u> , 22%
Top exporter, rapeseed and canola seed (HS 1205), 2024
<u>Canada</u> , 32% of export value
Benchmark price, September 2026
\$1,440/t
Rapeseed oil, crude, FOB Rotterdam; +14% over 12 months
Where it's traded
ICE Futures US Canola (RS)
HS code
1205 Rape or colza seeds
FAOSTAT item
270 Rape or colza seed
Also called
rapeseed, colza, oilseed rape, canola oil, rapeseed oil

Top producers, 2024

Country	Tonnes	Share
Canada	19.2 million	22%
China	16.9 million	19%

Country	Tonnes	Share
India	13.3 million	15%
Australia	6.4 million	7.3%
Russia	4.6 million	5.2%

FAOSTAT Crops and livestock products (QCL), 2024.

Top exporters, 2024

Country	Export value	Share
Canada	4.2 billion USD	32%
Australia	2.9 billion USD	22%
Ukraine	1.9 billion USD	14%
France	768 million USD	5.8%
Romania	683.4 million USD	5.2%

CEPII BACI international trade database (HS22, V202601).

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