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State of Commodities: Q3 2025

This report covers 1 of the quarter's 3 months, the ones this site currently holds; it will read differently once the remaining months are published.

Across September 2025, the largest single-month rise was [Silver](#), +12.0% in September 2025, and the largest fall was [Urea](#), -9.2% in September 2025. 3 benchmark prices set a new highest monthly average in cash terms.

Month by month

Rose and fell by month, Q3 2025				
Month	Rose	Fell	Median change	Records
September 2025	25	15	+0.8%	3

By category

The average monthly change for each category, across the 1 month of Q3 2025 the site holds.

Average change by category, Q3 2025	
Category	Average monthly change
Metals	+4.5%
Grains & cereals	+2.4%
Livestock, meat & dairy	+1.6%
Oilseeds & vegetable oils	+1.1%
Fibres & other raw materials	+0.6%
Timber & forest products	+0.4%
Fruit & vegetables	+0.4%
Energy	-1.2%
Softs	-1.7%
Fertilizers	-3.0%

New records this quarter

- [Silver](#), September 2025
- [Gold](#), September 2025
- [Beef](#), September 2025

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World Bank Pink Sheet, primary benchmark of each commodity. A month's records and category averages are the same figures published on the [monthly reports](#); this page only regroups them by quarter. Prices are monthly averages of benchmark quotes and are not investment advice.

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